

Le jeudi 2 avril 2015, Oléoduc Énergie Est Ltée (« Énergie Est ») a annoncé qu'elle modifiait la portée du Projet Oléoduc Énergie Est (le « Projet ») au Québec. Cette décision résulte d'un engagement continu à consulter et collaborer avec les parties prenantes tout au long du tracé du Projet. Vous trouverez ci-joint le communiqué de presse de cette annonce, aux fins de consultation.

De plus, Énergie Est a soumis à l'Office national de l'énergie (ONÉ) des informations complémentaires et mises à jour relatives à sa demande concernant le Projet, déposée auprès de l'ONÉ le 30 octobre 2014. Dans cette demande, Énergie Est s'est engagée à fournir, au besoin, des informations complémentaires et mises à jour pendant la durée du processus d'examen réglementaire. La présente mise à jour comprend des informations sur le programme et les activités de participation au Projet, pour la période du 1er septembre au 31 décembre 2014 (seconde déclaration complémentaire). Les dépôts subséquents auprès de l'ONÉ fourniront des mises à jour concernant les activités de participation en cours relatives au Projet.

La demande, ainsi que les informations complémentaires et mises à jour sont disponibles sur le site de l'ONÉ au www.neb-one.gc.ca sous la rubrique "Liens Rapides". Le site de l'ONÉ renferme aussi des informations sur le processus réglementaire, y compris les étapes à venir. Les informations complémentaires et mises à jour seront disponibles sur le site d'Énergie Est, en français et en anglais, au www.oleoducenergieest.com et au www.energyeastpipeline.com, respectivement.

Cordialement,

L'équipe des relations avec les parties prenantes d'Énergie Est

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April 2, 2015

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Dear Sir/Madam

Re: Energy East Pipeline Project (the "Project") Québec Scope and Filing of Updated and Supplemental Report No. 2

On Thursday, April 2, 2015, Energy East Pipeline Ltd. ("Energy East") announced that it is altering the Québec scope of its Project. This is the result of an ongoing commitment to consult and collaborate with stakeholders along the Project route. The press release for this announcement is attached for your reference.

Additionally, Energy East filed updated and supplemental information with the National Energy Board ("NEB") with respect to the Project application, which was filed with the NEB on October 30, 2014. In the application, Energy East committed to provide updated and supplemental information, as appropriate, throughout the regulatory review process. This update includes information about the Project's engagement program and activities from September 1, 2014 to December 31, 2014 (Supplemental Report No. 2). Future filings with the NEB will provide updates regarding ongoing engagement activities for the Project.

The application and subsequent supplemental reports are available on the NEB website at www.neb-one.gc.ca, under "Quick Links." The NEB website also provides information about the regulatory process, including next steps. The update and supplemental information will be available on the Energy East websites in both English and French at <http://www.energyeastpipeline.com> and <http://www.oleoducenergieest.com>, respectively.

Sincerely,

Energy East Stakeholder Relations

TransCanada Alters Québec Scope of Energy East Pipeline Project Decision a Result of Continued Conversations with Communities and Stakeholders

MONTREAL, Québec – April 2, 2015 – TransCanada Corporation (TSX, NYSE: TRP) (TransCanada) today announced it is altering the scope of the Energy East pipeline project in Québec as part of its continued commitment to stakeholder consultation, environmental stewardship and community safety. Part of that altered scope includes the decision not to build a marine and associated tank terminals at Cacouna, Québec. Potential alternative terminal options in Québec are being reviewed. Québec and New Brunswick refineries would continue to be connected directly to Energy East.

“This decision is the result of the recommended change in status of the Beluga whales to endangered and ongoing discussions we have had with communities and key stakeholders,” said Russ Girling, TransCanada’s president and chief executive officer. “We have listened and our decision reflects that. Our goal has been to strike a balance between TransCanada’s commitment to minimizing environmental impacts and the imperative to build modern infrastructure to safely transport the energy Canadians need and consume every day.”

One of the key learnings from discussions with stakeholders was related to emergency response plans, which are developed with local agencies along the pipeline route. Typically, these detailed plans are finalized and provided to the National Energy Board (NEB) in the latter part of the regulatory process. The Energy East team has heard how significant these documents are to communities and other stakeholders. In response, the development and submission of these emergency response plans will be brought to the NEB earlier in its process.

“We want Canadians to know that we have and will continue to listen,” concluded Girling. “The Energy East pipeline will be designed and operated with a singular focus on safety – that is what Canadians expect and that is what TransCanada will deliver. We all recognize that oil is essential in our daily lives. We need it to operate our vehicles, fuel airplanes, produce smart phones, manufacture heart valves and make the thousands of products we rely on every day. We must ensure the oil is transported safely and reliably and pipelines are the best way to do that.”

Girling highlights Energy East represents the opportunity to establish a reliable supply of primarily Western Canadian crude oil for refineries in Québec and New Brunswick. In addition, the project will support 14,000 direct and indirect full-time jobs across Canada during development and construction, and generate more than \$7 billion in additional tax revenues in the first 20 years of operation for local, provincial and federal governments, along with billions of dollars in economic activity across the country.

TransCanada will be advising the NEB that the company will not be proceeding with a marine terminal in Cacouna and is evaluating other options. Any amendments to the applications for Energy East reflecting the outcome of that evaluation are expected to be filed with the NEB in the fourth quarter of 2015. The result of this alteration to the project scope and further refinement of the project schedule is expected to result in an in service date of 2020.

The 1.1 million barrels per day (bbl/d) Energy East project has secured approximately one million bbl/d of firm, long-term contracts. The \$12 billion project is an important element of TransCanada’s \$46 billion of commercially secured growth projects. Over the remainder of the decade, subject to required approvals, this industry-leading portfolio of contracted energy infrastructure projects is expected to generate significant growth in earnings, cash flow and dividends.

For more information about the pipeline project, visit the project websites at:
www.energyeastpipeline.com or www.oleoducenergieest.com

With more than 60 years' experience, TransCanada is a leader in the responsible development and reliable operation of North American energy infrastructure including natural gas and liquids pipelines, power generation and gas storage facilities. TransCanada operates a network of natural gas pipelines that extends more than 68,000 kilometres (42,100 miles), tapping into virtually all major gas supply basins in North America. TransCanada is one of the continent's largest providers of gas storage and related services with more than 368 billion cubic feet of storage capacity. A growing independent power producer, TransCanada owns or has interests in over 11,800 megawatts of power generation in Canada and the United States. TransCanada is developing one of North America's largest oil delivery systems. TransCanada's common shares trade on the Toronto and New York stock exchanges under the symbol TRP. For more information visit: www.transcanada.com or check us out on Twitter @TransCanada or <http://blog.transcanada.com>.

FORWARD LOOKING INFORMATION

This publication contains certain information that is forward-looking and is subject to important risks and uncertainties (such statements are usually accompanied by words such as "anticipate", "expect", "believe", "may", "will", "should", "estimate", "intend" or other similar words). Forward-looking statements in this document are intended to provide TransCanada security holders and potential investors with information regarding TransCanada and its subsidiaries, including management's assessment of TransCanada's and its subsidiaries' future plans and financial outlook. All forward-looking statements reflect TransCanada's beliefs and assumptions based on information available at the time the statements were made and as such are not guarantees of future performance. Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of the date it is expressed in this news release, and not to use future-oriented information or financial outlooks for anything other than their intended purpose. TransCanada undertakes no obligation to update or revise any forward-looking information except as required by law. For additional information on the assumptions made, and the risks and uncertainties which could cause actual results to differ from the anticipated results, refer to the Quarterly Report to Shareholders dated February 13, 2015 and 2014 Annual Report filed under TransCanada's profile on SEDAR at www.sedar.com and with the U.S. Securities and Exchange Commission at www.sec.gov.

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