

NOV 24 2016

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Tammy Lepage

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From: MFOA <info@mfoa.on.ca>
Sent: Thursday, November 24, 2016 11:44 AM
To: Tammy Lepage
Subject: Municipal Impacts of Bill 68 and Bill 70

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November 24, 2016

MFOA

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Bill 68 and Bill 70 Have Passed First Reading

On November 16, 2016, *Bill 68, Modernizing Ontario's Municipal Legislation Act, 2016*, and *Bill 70, Building Ontario Up for Everyone Act (Budget Measures), 2016*, were introduced for first reading. Both proposed legislative bills carry potential impacts to Ontario municipalities. MFOA has been and will continue to be actively engaged with the Province in consultations for both Bills.

Bill 68, Modernizing Ontario's Legislation Act, 2016, includes notable changes such as:

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|--------------------|--|
| Investments | Municipalities and local boards to have prudent investor status |
| Tax Bills | Treasurers are now permitted to electronically deliver tax bills |
| Taxation | Applications can be made to a treasurer of a local municipality to cancel, reduce, or refund all or part of a payment in lieu of taxes (under certain circumstances) |

Bill 70, Building Ontario Up for Everyone (Budget Measures), 2016, includes proposed impacts such as:

| | |
|--------------------------------------|--|
| Property Tax Rate Calculation | Adjustment to give municipalities flexibility. Allows municipalities to opt in to the rate calculation adjustment through council resolution or municipal by-law |
| Vacancy Unit Rebate Programs | Provide municipalities with the flexibility to design their own vacancy rebate programs. |
| Business Tax Capping Program | Ministry is proposing to remove capped vacant land from program exit criteria |

To learn more about these changes and other potential municipal impacts, MFOA has created summaries of the potential municipal impacts for both Bill 68 ([click here](#)) and Bill 70

[\(click here\)](#). MFOA will continue to monitor both Bill 68 and Bill 70 and will provide updates to its members when necessary.

For any questions or concerns, please contact Colin Macdonald (colin@mfoa.on.ca).

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